

# Colorado Northwestern Community College Foundation Gift Fees:

The Colorado Northwestern Community College Foundation is committed to being accountable to our donors. This involves providing timely gift receipts, maintaining accurate records, expert management of funds, and efficient disbursement of gift funds at the College. Effective fundraising requires use of financial resources to cover direct costs of soliciting, processing, and accounting for donated funds.

***Why does the CNCC Foundation have gift fees?*** Our operations are funded through a combination of revenue from earnings on short-term funds, gift fees, and direct support from the College. Gift fees allow the CNCC Foundation to reduce its reliance on direct funding for its operations from CNCC, freeing up College funds for educational purposes.

***How much is the gift fee?*** Current restricted funds have a gift fee of 1%. Donations to capital projects or permanently restricted endowment funds have a 2% gift fee. Because we want to maximize the impact of our funds, we keep our fees to a minimum.

***Do other colleges and universities charge gift fees?*** Administrative fees of 3-5% are not uncommon at colleges and universities across the country.

***Can the gift fee be waived?*** If a gift is made by a private foundation that has a written policy stating that it will not pay gift fees, the CNCC Foundation will waive the fee.

Fee policy approved by the CNCC Foundation board on: November 19, 2019 /ss