Foundation Board Meeting
May 16th at 9:30 AM
McLaughlin Building – Venue Room

1) **Call to Order**
   Ron Granger called the meeting to order at 9:37am.

2) **Pledge of Allegiance**

3) **Roll Call**
   Board Members in Attendance: Ron Granger, Diana Sizemore, David Rice, Ann Brady (virtual), Angela Johnson (virtual), Sam Tolley,
   Board Members Absence: JoAnn Baxter, Karol Bullen
   Others in Attendance: Keely Ellis, Jennifer Barker

4) **Changes to the Agenda**
5) **Old Business**
6) **New Business**
   a. Discussion and action to approve the minutes of February 7, 2025, meeting
      Diana Sizemore made a motion to approve the February 7, 2025, minutes as presented. Sam Tolley seconded the motion. All members voted in favor. Motion carried.

   b. Discussion and action to approve the minutes of April 22, 2025, special meeting
      Diana Sizemore made a motion to approve the April 22, 2025, special meeting as presented today. David Rice seconded the motion. Sam Tolley and Ann Brady abstained. Motion carried.

   c. Discussion and action to approve the financials for February 2025 through April 2025
      Diana Sizemore made a motion to approve the financials for February 2025 through April 2025 as presented today. Sam Tolley seconded the motion. All members voted in favor. Motion carried.

   d. Review of Bank Statements from January 2025 through April 2025
      i. Review expenditures YTD
         Keely explained the expenditures spreadsheet and the adjusted vs actual expenditures.

      ii. Review interest earned YTD
         Keely also explained the interest earned in all the accounts. She noted the shift in Timberline accounts interest rates from March to April. Also noted the decrease in interest earned in BSJ Savings due to $100k pulled out to open the CD. She also noted that our WCCF Endowment accounts have seen a loss the

DRAFT

last two quarters.
Angela stated that she believes we will see a shift in our accounts this next quarter and see more of a flat rate for the year.

iii. CD Recap- 3 month
Keely presented the information about our CD and some facts about that were provided by the Branch Manager.

e. Discussion for new auditor search for FY26 Audit
Keely would like for the board to consider and allow her to start looking at accountant options for our FY26 audit. This would allow us to have another perspective since ColoCPA has done our audit for over 20 years.

After maternity leave Keely will start working on getting documents pulled together and start working on contacting different firms to get a quote or bid from them.

f. 2025 Foundation Dinner Recap
   i. Profit/Loss
   ii. Year to Year Comparison
   Keely presented the year-to-year comparison and that although the numbers show we are down, but in 2024 we had a large donation of $17,000 from Chevron, that we don't have yet this year.

   iii. Discussion and action to approve where the funds raised will be allocated, scholarships/endowment.
   Sam feels that we should continue working to build our endowment and if we continue doing 50/50 split each year then our endowment continues to grow.

   Funds raised from the Foundation Dinner remain in Rangely and are set aside in a separate account from a Craig fund and scholarships are awarded appropriately each year.

   Diana Sizemore made a motion to put $28,000 into the CNCC Endowment and the rest will remain in the Rangely Scholarships fund. Margie Joy seconded the motion. All members voted in favor. Motion carried.

7) College Updates

a. Updates from President Lisa Jones
Dr. Jones provided a written update to the board. Jennifer Barker highlighted a few different items for the board.

DRAFT

Dr. Jones and team have been working on resubmitting the CPF request to Jeff Hurds office, which was due by May 17th, but was submitted closer to the 7th of the month. She also highlighted the CTE signing day on May 1st. It was well received by both students and parents. The Aviation Wings Ceremony was held early this year on May 3rd, and we had the most pilots pinned in almost 20 years. CNCC hosted a Volunteer Day on April 25th in both Craig and Rangely. We had almost 50 employees and students to provide community service in both communities. In Craig, the volunteers cleaned up trash in a local park and helped clean out flower beds on the main street. In Rangely, the volunteers painted sidewalks around town and helped tape at the wastewater treatment plant so that the facility could be painted. CCCS has also pushed down a mandate to the colleges to bring all salaries up to industry standards. CNCC will be working to update and increase salaries to bring all employees to that standard.

Margie Joy added that she attended the Craig State of the Community event in March and stated that Dr. Jones provided a great update on all the great things and progress that is happening at the college.

8) Information Item

a. Fall Scholarship Review Committee
David Rice, Margie Joy, Diana Sizemore

b. Brick Campaign
Just purchased nine more bricks. Price decreased to $100 from May 1 to June 30 and then price will increase to $150 starting July 1.

c. President's Society
This has been finalized by the committee and the board can read about the society and if there are any concerns or changes that they would like to see we can always modify and update as needed.

Sam would like to see the board make the Striegel family the first members of the President's Society due to their recent donation of $45,000 for the soccer field score board. We could recognize them during a public meeting such as homecoming. Margie Joy made a motion to make the Striegel Family the first President's Society Loyalty and Sacrifice members following their large donation to support the soccer field scoreboard to include Larry "Bud", his two siblings, his wife and his three kids. David Rice seconded the motion.
Margie Joy amended the motion to change the membership level from Loyalty and Sacrifice membership to Celebrating the Achievements of Warriors membership. Diana Sizemore seconded the motion. All members are in favor. Motion carried.

DRAFT

i. Each household (family) will receive two jackets but only one exclusive item. Create packets/baskets for each family. Recognize the families during Homecoming.

d. Keely Maternity leave begins middle of June (most likely)
   i. Jennifer Barker authorization to act on Keely's behalf for the Foundation Margie Joy made a motion to approve the letter to authorize Jennifer Barker to act on Keely's behalf for the Foundation during maternity leave. Diana Sizemore seconded the motion. All members voted in favor. Motion carried.

e. Next Meeting
   i. August 15, 2025, from 9:30am to 3:00pm (Board Retreat)

9) Adjourn

Sam Tolley made a motion to adjourn the meeting at 11:25am. Diana Sizemore seconded the motion.

DRAFT